

NTT DATA Expands in Oklahoma City, Leases 120,000 SF at Westgate One

Newmark Grubb and ESRP Real Estate Services today announced <u>NTT DATA Services</u> will be the initial tenant for the recently completed Westgate One located at 10401 W Reno Ave. The company has leased 120,000 square feet and is expected to occupy the building in the first quarter of 2018.

Westgate One is the first facility in a 94-acre mixed-use campus designed by owner and developer Richard Tanenbaum. Mark Beffort and Adam Rumsey of Newmark Grubb Levy Strange Beffort assisted Tanenbaum in the deal. Steve Jarvie, Damian Rivera and Greg Burns with ESRP Real Estate Services represented NTT DATA.

"We are extremely excited for NTT DATA to be our anchor office tenant. We have great plans for the Westgate campus and look to make additional announcements in '18," stated Mr. Tanenbaum.

"This was a great transaction for both parties. NTT DATA secured quality office space that efficiently accommodated their employee needs and data infrastructure and Mr. Tanenbaum secured a long-term tenant with potential to grow," said Adam Rumsey.

NTT DATA Services, headquartered in Plano, Texas, is a division of NTT DATA Corporation, a top 10 global business and IT services provider with 110,000+ professionals in more than 50 countries, and NTT Group, a partner to 88 percent of the Fortune 100.

"ESRP provides real estate services to NTT DATA Services globally," said Jarvie. "This was a multi-state site selection process that concluded the Oklahoma City market afforded NTT DATA a centrally-located market with a sustainable labor force and available class A real estate options."

"The Westgate One office space is in close proximity to our existing employee base, so it allows us to collaborate across offices. And since it's a new facility that we can customize and continue to grow into, we'll have the option to continue to expand with minimal disruption," said Tanvir Khan, President of Business Process Outsourcing for NTT DATA Services.

About Gardner Tanenbaum Holdings

The Gardner Tanenbaum Holdings family of companies is a real estate development conglomerate with more than 60 years of experience in Oklahoma City commercial real estate. Gardner Tanenbaum Holdings develops, owns, and leases industrial, office, and multi-family properties throughout the state. They are a full service Oklahoma City commercial real estate property development company with internal construction management, property management, and leasing services. Gardner Tanenbaum Holdings is one of the largest developers of commercial property in Oklahoma City and surrounding regions, managing over five million square feet of commercial property in Oklahoma City, one million square feet of multi-family properties, and have an inventory of over three hundred acres of strategically placed land holdings for development throughout Oklahoma City.